

PERFORMANCE BICYCLE TO EXPAND WITH NEW LOCATIONS IN LOS ANGELES AND PENNSYLVANIA IN JULY

America's #1 Specialty Bike Retailer Continues Expansion with New and Remodeled Stores Set to Open in July in Los Angeles and Allentown, Pennsylvania. The New Stores Will Feature a Spin Doctor™ Department for Expert Recommendations and Service.

CHAPEL HILL, NC, June 28, 2010 — **Performance Bicycle** (www.performancebike.com), the nation's number one specialty bike retailer, today announced that it will open two new retail locations and relocate and remodel two other locations in Pennsylvania and California.

The new and remodeled locations, all of which will open in July, join 90 [Performance stores](#) nationwide. All are based on a new store design that aims to make cycling retail more fun and user-friendly. Performance is striving to become the go-to resource and guide for both avid riders and those who haven't been on a bike since they were a kid. The stores will offer a full assortment of bicycles—Road, Mountain, Path & Pavement, Women's and Kids—as well as the latest in cycling apparel and gear.

All of the new locations are set for grand openings on July 23rd. They include:

- [Woodland Hills](#) (Los Angeles) – Located at 6400 Owensmouth Avenue.
- [Santa Monica](#) – Completely remodeled location at 501 Broadway, at the intersection of 5th Street and Broadway.
- [Allentown, PA](#) – Located at 934 Airport Center Drive in the Airport Center.
- [Oxnard](#) – Located at 1700 East Ventura Boulevard, just north of the Ventura Freeway.

“The mission of our new stores is to demystify cycling,” said Jim Thompson, chief executive officer of Performance, Inc. “We want to help more people make cycling an everyday part of their lives. We are working hard to make Performance Bicycle the top destination for avid cyclists, aspiring riders, and everyone who loves bikes as much as we do. If we can deliver a fun and friendly environment in the store, we can help more families and individuals embrace the benefits and fun of cycling in communities everywhere.”

The new stores also will feature an all-new Spin Doctor™ service area that offers free bike fitting with every bike purchase as well as repair and customization services for all cyclists. Spin Doctor departments are staffed by experienced ‘Spin Doctor Certified’ mechanics who can service and repair all brands of bikes and offer advice on everything from bikes and gear to the best places to ride.

Every item Performance sells is backed by a 100 percent Satisfaction Guarantee, a Low Price Promise, and Free Lifetime adjustments for any bike purchased. Kids bikes come with Free Custom Size and Safety Fitting and Performance's own [Kid's Bike Growth Guarantee](#) that offers discounts on new bikes when kids have outgrown their old ones. Guests can also join the Team Performance® Buyer's Club, cycling's number one buyer's club, to get ten percent back on every purchase, free second-day shipping upgrades, and other exclusive offers.

Thompson adds, “We are focused on providing the best possible experience for anyone who wants to buy a bike. We will do that through the new look and feel of our stores, our award

winning web site, free catalog, a broad assortment of cycling gear, incredible value, and the expertise of the cyclists who make up the outstanding Performance team.”

Where to Find Performance

Performance offers three great ways to shop: by store, by catalog and online at PerformanceBike.com. Guests can always check the Deal of the Day on the Performance Web site or by following [Performance on Twitter](#), @performance_inc, and on [Facebook](#).

About Performance Bicycle

Performance Bicycle is the number one bike specialty retailer in the U.S. and is a wholly owned subsidiary of Performance Inc. Performance provides a multi-channel cycling retail experience that spans catalogs, a website at www.performancebike.com and 90 nationwide stores that cater to both the avid biking enthusiast and the recreational rider. Performance Inc. is majority owned by North Castle Partners of Greenwich, Connecticut. For more information about Performance Bicycle, please visit www.performancebike.com.

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