

PERFORMANCE BICYCLE REVAMPS AND EXPANDS IN LOS ANGELES WITH REMODELED SANTA MONICA STORE, NEW WOODLANDS HILLS LOCATION

America's #1 Specialty Bike Retailer Continues Expansion with New and Completely Remodeled Stores in Los Angeles. Both Will Feature Spin Doctor™ Departments for Expert Recommendations and Service.

CHAPEL HILL, NC, June 28, 2010 — **Performance Bicycle**, the nation's number one specialty bike retailer, today announced that it is grand opening two Los Angeles stores in July—a brand new location in [Woodland Hills](#) and a completely remodeled [Santa Monica](#) store.

The Woodland Hills store is located at 6400 Owensmouth Avenue. The Santa Monica store, one of the most popular Performance stores in the country, is located at 501 Broadway, at the intersection of 5th Street and Broadway. The grand opening date for both stores is Friday, July 23rd.

“Southern California has such a strong cycling community, and Los Angeles is making strides in becoming more bicycle-friendly thanks to the efforts of groups like the Los Angeles County Bicycle Coalition,” said Jim Thompson, chief executive officer of Performance, Inc. “We want to help more Angelenos make cycling an everyday part of their lives. We are working hard to make Performance Bicycle the premier retail destination for avid cyclists, aspiring riders, and everyone who loves bikes as much as we do. If we can deliver a fun and friendly environment in the store, we can help more families and individuals embrace the benefits and fun of cycling.”

The two stores are part of Performance's 90 locations nationwide. Based on a new design that aims to make cycling retail more fun and user-friendly, Performance's Santa Monica and Woodland Hills locations are a welcome resource and guide for both avid riders and those who haven't been on a bike since they were a kid. The stores will offer a full assortment of bicycles—Road, Mountain, Path & Pavement, Women's and Kids—as well as the latest in cycling apparel and gear.

The new and remodeled stores will also feature an all-new Spin Doctor™ service area that offers free bike fitting with every bike purchase as well as repair and customization services for all cyclists. Spin Doctor departments are staffed by experienced 'Spin Doctor Certified' mechanics who can service and repair all brands of bikes and offer advice on everything from bikes and gear to the best places to ride.

Every item Performance sells is backed by a 100 percent Satisfaction Guarantee, a Low Price Promise, and Free Lifetime adjustments for any bike purchased. Kids' bikes come with Free Custom Size and Safety Fitting and Performance's own [Kids Bike Growth Guarantee](#) that offers discounts on new bikes when kids have outgrown their old ones. Guests can also join the Team Performance® Buyer's Club, cycling's number one buyer's club, to get ten percent back on every purchase, free second-day shipping upgrades, and other exclusive offers.

Thompson adds, “We are focused on providing the best possible experience for anyone who wants to buy a bike. We will do that through the new look and feel of our stores, our award winning web site, free catalog, a broad assortment of cycling gear, incredible value, and the expertise of the cyclists who make up the outstanding Performance team.”

Where to Find Performance

Performance offers three great ways to shop: by store, by catalog and online at PerformanceBike.com. Guests can always check the Deal of the Day on the Performance Web site or by following [Performance on Twitter](#), @performance_inc, and on [Facebook](#).

About Performance Bicycle

Performance Bicycle is the number one bike specialty retailer in the U.S. and is a wholly owned subsidiary of Performance Inc. Performance provides a multi-channel cycling retail experience that spans catalogs, a website at www.performancebike.com and 90 nationwide stores that cater to both the avid biking enthusiast and the recreational rider. Performance Inc. is majority owned by North Castle Partners of Greenwich, Connecticut. For more information about Performance Bicycle, please visit www.performancebike.com.

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